

Price and Income, 2005

By Tenopra M. Shepphard

Market year average prices received by Pennsylvania farmers for products they sold in 2005 were generally higher. While prices improved for oats, soybeans, potatoes, alfalfa hay, other hay, all hay, sorghum, tobacco, hogs, steers and heifers, slaughter cows, calves, sheep, lambs, milk cows, farm chickens, and turkeys; prices declined for corn, barley, apples, broilers, eggs, and wholesale milk.

Preliminary cash receipts from marketings in 2005 was \$4.78 billion. Total cash income from crops was estimated at \$1.55 billion, up slightly from 2004.

Cash income received from livestock and livestock products, at \$3.23 billion, was down 2 percent from last year. Net farm income in 2005 was \$1,730 million, up 36 percent from the previous year.

The USDA's Economic Research Service no longer computes gross farm income. The value-added format presented on Page 102 is now used to present the agricultural sector income account. Underlying accounting and concepts remain the same under the new format.

Pennsylvania: Prices Received By Farmers, Monthly, 2005

Commodity	Unit	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dollars													
Corn	Bu.	2.32	2.35	2.40	2.37	2.54	2.48	2.56	2.43	2.29	2.12	2.06	2.14
Oats	Bu.	1	2.04	1	1.99	1.96	2.17	1.58	1.55	2.09	2.61	2.50	2.83
Barley ¹	Bu.	-	-	-	-	-	-	-	-	-	-	-	-
Winter wheat ¹	Bu.	-	-	-	-	-	-	-	-	-	-	-	-
Soybeans ¹	Bu.	-	-	-	-	-	-	-	-	-	-	-	-
Potatoes, all ³	Cwt.	8.40	7.45	8.00	8.65	8.70	-	-	-	-	-	-	-
Alfalfa hay, baled	Ton	155.00	138.00	140.00	146.00	141.00	143.00	148.00	146.00	145.00	154.00	160.00	168.00
Other hay, baled	Ton	116.00	106.00	107.00	109.00	110.00	107.00	116.00	115.00	112.00	124.00	128.00	134.00
All hay, baled	Ton	128.00	112.00	112.00	115.00	129.00	130.00	127.00	130.00	129.00	132.00	135.00	141.00
Apples, fresh market	Lb.	.175	.175	.175	.175	.171	-	-	.190	.180	.175	.175	.180
Barrows and gilts	Cwt.	53.00	51.50	52.10	48.10	53.00	46.60	47.40	48.20	46.70	45.10	42.00	43.10
Steers and heifers	Cwt.	84.90	84.50	88.00	89.60	89.90	83.30	78.60	78.30	80.40	83.00	84.20	88.50
Cows, slaughter	Cwt.	50.10	51.40	52.70	55.30	57.90	56.30	53.40	50.90	48.90	45.90	44.60	46.50
Calves	Cwt.	115.00	120.00	130.00	135.00	140.00	140.00	133.00	130.00	135.00	137.00	137.00	137.00
Milk cows ²	Cwt.	1600.00	-	-	1700.00	-	-	1800.00	-	-	1800.00	-	-
Milk, wholesale	Cwt.	17.90	16.90	17.50	16.60	16.50	15.90	16.30	16.60	17.00	17.30	17.10	16.60
Eggs, market	Doz.	.38	.36	.33	.26	.24	.22	.32	.26	.43	.33	.46	.59

¹ Price not published to avoid disclosure of individual firms. ² Estimated quarterly. ³ Monthly estimates discontinued in 2005.

Pennsylvania: Market Year Average Prices Received By Farmers, 1998-2005

Commodity	Unit	Marketing Year	1998	1999	2000	2001	2002	2003	2004	2005
Dollars										
Corn ³	Bu.	Sep 1 - Aug 31	2.48	2.41	2.09	2.33	2.97	2.96	2.25	2.20
Oats	Bu.	Jul 1 - Jun 30	1.46	1.64	1.45	1.72	2.08	1.81	1.89	2.05
Barley	Bu.	Jun 1 - May 31	1.52	1.47	1.51	1.51	1.70	2.13	2.20	1.80
Winter wheat	Bu.	Jul 1 - Jun 30	2.59	2.49	2.19	2.68	3.40	3.31	3.40	3.40
Soybeans ³	Bu.	Sep 1 - Aug 31	4.95	4.60	4.37	4.26	5.90	7.33	5.43	5.55
Potatoes	Cwt.	Aug 1 - May 31	7.35	7.55	7.75	8.05	9.15	7.05	7.45	8.70
Alfalfa hay, dry baled	Ton	May 1 - Apr 30	131.00	144.00	124.00	132.00	151.00	156.00	143.00	150.00
Other hay, dry baled	Ton	May 1 - Apr 30	102.00	118.00	100.00	105.00	122.00	123.00	112.00	122.00
All hay, dry baled	Ton	May 1 - Apr 30	114.00	129.00	109.00	117.00	134.00	137.00	122.00	133.00
Sorghum ^{2,3}	Cwt.	Sep 1 - Aug 31	-	-	3.20	3.75	4.79	4.64	4.16	4.55
Tobacco, all	Lb.	Oct 1 - Sep 30	1.101	1.065	0.900 ¹	1.550	1.379	1.367	1.352	1.399
Apples, all	Lb.	Jul 1 - Jun 30	.139	.109	.114	.096	.101	.103	.101	.100
Apples, fresh market	Lb.	Jul 1 - Jun 30	.223	.210	.247	.201	.215	.213	.172	.180
Hogs, all	Cwt.	Dec 1 - Nov 30	32.00	28.00	38.80	40.40	30.30	35.50	46.70	47.30
Steers and heifers	Cwt.	Jan 1 - Dec 31	59.60	62.10	67.40	71.10	65.20	79.70	81.90	84.20
Cows, slaughter	Cwt.	Jan 1 - Dec 31	34.50	36.20	38.60	42.20	38.80	42.10	49.20	51.00
Calves	Cwt.	Jan 1 - Dec 31	79.50	100.00	109.00	115.00	112.00	116.00	111.00	132.00
Sheep	Cwt.	Jan 1 - Dec 31	34.90	33.10	35.50	34.20	30.00	39.10	43.50	51.40
Lambs	Cwt.	Jan 1 - Dec 31	83.60	81.10	88.80	78.70	90.00	107.00	115.00	116.00
Milk cows	Hd.	Jan 1 - Dec 31	1,110.00	1,300.00	1,330.00	1,530.00	1,590.00	1,350.00	1,550.00	1,730.00
Farm chickens	Lb.	Dec 1 - Nov 30	.073	.075	.075	.010	.010	.010	.009	.010
Broilers and roasters	Lb.	Dec 1 - Nov 30	.385	.370	.350	.410	.320	.36	.46	.45
Turkeys	Lb.	Jan 1 - Dec 31	.380	.420	.451	.460	.390	.47	.48	.49
Milk, wholesale	Cwt.	Jan 1 - Dec 31	16.00	15.80	13.70	16.60	13.80	14.00	17.60	16.90
Eggs, market	Doz.	Dec 31 - Nov 30	.578	.501	.500	.505	.514	.628	.585	.345
Wool	Lb.	Jan 1 - Dec 31	.47	.32	.28	.25	.25	.27	.27	.27

¹ PA type 41 tobacco price for 2000 is not published to avoid disclosure. Price includes type 32 only. ² Estimate began in 2000. ³ Preliminary market year average price. Final State market year average price will be published November 30, 2006.